

Senate File 212 - Introduced

SENATE FILE 212

BY ZAUN, FEENSTRA, SINCLAIR,
and SCHULTZ

A BILL FOR

1 An Act providing for an annual transfer of revenue from the
2 general fund of the state to the road use tax fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 312.1, subsection 1, Code 2015, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. *0e.* Revenue transferred from the general
4 fund of the state pursuant to section 312.10.

5 Sec. 2. NEW SECTION. **312.10 Transfer from general fund of**
6 **the state.**

7 The treasurer of state shall transfer annually from the
8 general fund of the state to the road use tax fund the amount
9 equal to four percent of the adjusted revenue estimate,
10 as provided in section 8.54, subsection 1, paragraph "a",
11 calculated for that fiscal year.

12 EXPLANATION

13 The inclusion of this explanation does not constitute agreement with
14 the explanation's substance by the members of the general assembly.

15 This bill provides for an annual transfer of revenue from the
16 general fund of the state to the road use tax fund. The amount
17 of the transfer shall be the amount equal to 4 percent of the
18 adjusted revenue estimate for the general fund calculated for
19 the year in which the transfer is made.